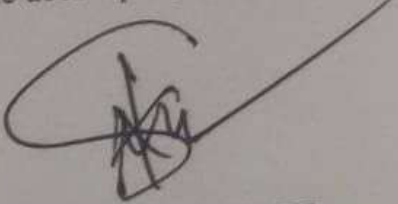


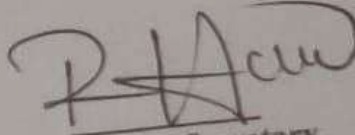
**FINANCIAL STATEMENTS (UN-AUDITED)**  
**SK TRIMS & INDUSTRIES LIMITED**  
**FOR THE PERIOD FROM 1<sup>st</sup> JULY, 2024 TO 30<sup>th</sup> SEPTEMBER, 2024**

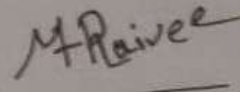
**SK TRIMS & INDUSTRIES LTD.**  
**Statement of Financial Position (Un-Audited)**  
**As at September 30, 2024**

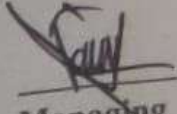
Particulars	Notes	Amount in Taka	
		30 Sep 2024	30 June 2024
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>847,104,191</b>	<b>844,962,157</b>
Property, Plant and Equipment	3.00	830,048,252	827,906,218
Capital Work in Progress		17,055,939	17,055,939
<b>Current Assets</b>		<b>827,819,886</b>	<b>863,127,796</b>
Inventories		245,170,015	293,543,265
Accounts and other Receivables	4.00	423,169,086	362,064,212
Investment	5.00	133,452,541	153,752,541
Advance, Deposits and Prepayments	6.00	16,816,987	44,579,812
Cash and Cash Equivalents	7.00	9,211,257	9,187,966
<b>Total Assets</b>		<b>1,674,924,077</b>	<b>1,708,089,953</b>
<b>Shareholder's Equity and Liabilities</b>		<b>1,266,723,942</b>	<b>1,325,599,425</b>
<b>Shareholder's Equity</b>			
Share Capital	8.00	847,000,000	847,000,000
Other Comprehensive Income		11,023,852	25,293,724
Retained Earnings	9.00	408,700,089	453,305,701
<b>Non-Current Liabilities</b>		<b>29,151,865</b>	<b>28,900,447</b>
Deferred Tax Liability	10.00	29,151,865	28,900,447
<b>Current Liabilities</b>		<b>379,048,271</b>	<b>353,590,081</b>
Short Term Borrowings		339,110,844	306,517,307
Unclaimed Dividend		641,195	641,195
Accounts and other Payables		4,479,515	4,874,953
Liabilities for Expenses		34,816,717	41,556,626
<b>Total Shareholders Equity and Liabilities</b>		<b>1,674,924,077</b>	<b>1,708,089,953</b>
<b>Net Asset Value (NAV) per share</b>	17.00	<b>14.96</b>	<b>15.65</b>

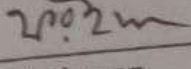
The accompanying notes form an integral part of these financial statements.

  
 Chief Financial Officer

  
 Company Secretary

  
 Director

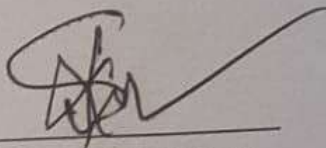
  
 Managing Director

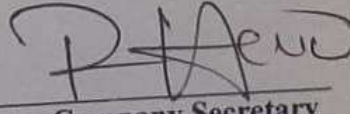
  
 Chairman

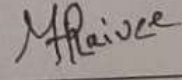
**SK TRIMS & INDUSTRIES LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the period ended September 30, 2024**


Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
Revenue	11.00	81,756,148	222,519,460
Cost of goods sold	12.00	(96,615,193)	(178,551,447)
<b>Gross Profit</b>		<b>(14,859,045)</b>	<b>43,968,013</b>
Operating expenses	13.00	(10,539,045)	(9,686,755)
<b>Profit from Operation</b>		<b>(25,398,090)</b>	<b>34,281,258</b>
Other Income	14.00	493,724	18,880,708
Finance Cost	15.00	(19,228,012)	(4,580,812)
<b>Profit before Income Tax</b>		<b>(44,132,379)</b>	<b>48,581,154</b>
<b>Income Tax Expenses</b>		<b>(473,233)</b>	<b>(5,668,952)</b>
Current Tax	Annexure-D	(221,814)	(5,033,252)
Deferred Tax	10.00	(251,419)	(635,700)
<b>Net Profit After Tax</b>		<b>(44,605,612)</b>	<b>42,912,202</b>
<b>Other Comprehensive Income</b>		<b>(17,823,852)</b>	<b>(10,861,418)</b>
<i>Items that are or may reclassified to Profit/Loss account</i>			
Unrealized Gain /(Loss) on investment in shares		(15,800,000)	(10,350,073)
Unrealized Gain /(Loss) from foreign currency exchange rate fluctuation		(2,023,852)	(511,345)
<b>Total Comprehensive Income for the period</b>		<b>(62,429,464)</b>	<b>32,050,784</b>
<b>Earnings per Share (EPS)</b>	16.00	<b>(0.53)</b>	<b>0.51</b>

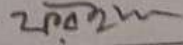
The accompanying notes form an integral part of these financial statements.

  
 Chief Financial Officer

  
 Company Secretary

  
 Director

  
 Managing Director

  
 Chairman

**SK TRIMS & INDUSTRIES LTD.**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended Sep 30, 2024**

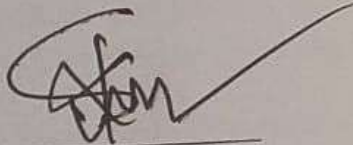
(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2024	847,000,000	453,305,701	25,293,724	1,325,599,425
Adjustment	-	-	(25,293,724)	(25,293,724)
Unrealized Gain/(Loss)	-	-	11,023,852	11,023,852
Net profit for the period	-	(44,605,612)	-	(44,605,612)
<b>Balance as at Sep 30, 2024</b>	<b>847,000,000</b>	<b>408,700,089</b>	<b>11,023,852</b>	<b>1,266,723,942</b>

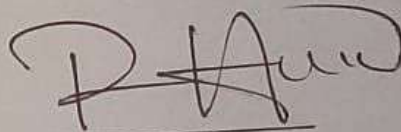
**SK TRIMS & INDUSTRIES LTD.**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended Sep 30, 2023**

(Amount in Taka)

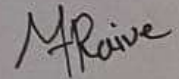
Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2023	847,000,000	433,129,057	38,633,792	1,318,762,849
Unrealized Gain (Loss)	-	-	(10,861,418)	(10,861,418)
Net profit for the period	-	42,912,202	-	42,912,202
<b>Balance as at Sep 30, 2023</b>	<b>847,000,000</b>	<b>476,041,259</b>	<b>27,772,374</b>	<b>1,350,813,633</b>



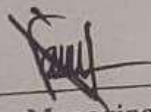
Chief Financial Officer



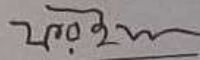
Company Secretary



Director



Managing Director

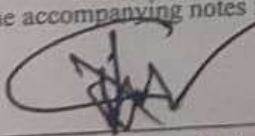


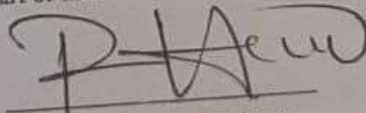
Chairman

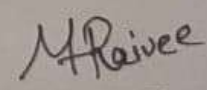
**SK TRIMS & INDUSTRIES LTD.**  
**Statement of Cash Flows (Un-Audited)**  
**For the period ended Sep 30, 2024**

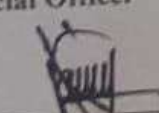
Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
<b>A. Cash Flows from Operating Activities</b>			
Cash received from Customers		22,181,401	200,092,686
Cash paid to Suppliers		21,276,140	(138,195,015)
Cash paid to Employees		(40,355,439)	(31,678,661)
Cash Paid to Others		(4,707,338)	(5,308,586)
<b>Cash Generated from Operation</b>		<b>(1,605,237)</b>	<b>24,910,424</b>
Cash received from Other Income		493,724	23,745,556
Income Tax paid		(221,814)	(2,034,662)
<b>Net Cash Generated from Operating Activities</b>		<b>(1,333,327)</b>	<b>46,621,318</b>
<b>B. Cash Flows from Investing Activities</b>			
Investment in Share		4,500,000	25,788,784
Capital Work in Progress		-	(33,150,250)
Acquisition of Property, Plant and Equipment		(14,008,908)	-
<b>Net Cash Used in Investing Activities</b>		<b>(9,508,908)</b>	<b>(7,361,466)</b>
<b>C. Cash Flows from Financing Activities</b>			
Net Payment for Financial Expenses		(19,228,012)	(5,128,986)
Dividend paid		(2,500,000)	-
Net Received/(Payment) in Short term loan		32,593,537	(24,226,769)
<b>Net Cash Provided from Financing Activities</b>		<b>10,865,525</b>	<b>(29,355,755)</b>
		<b>23,290</b>	<b>9,904,098</b>
<b>D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)</b>		<b>9,187,967</b>	<b>17,855,745</b>
<b>E. Opening Cash and Cash Equivalents</b>		<b>9,211,257</b>	<b>27,759,843</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>		<b>(0.02)</b>	<b>0.55</b>
<b>Net Operating Cash Flows Per Share (NOCFPS) ( Note # 18.00)</b>			

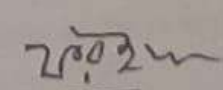
The accompanying notes form an integral part of these financial statements.

  
 Chief Financial Officer

  
 Company Secretary

  
 Director

  
 Managing Director

  
 Chairman

**SK TRIMS & INDUSTRIES LTD.**  
**Notes, summary of significant accounting policies and other explanatory information**  
**(Un-Audited)**  
**For the period ended September 30, 2024**

**1.00 REPORTING ENTITY:**

**1.01 Background of the Company:**

The company namely “SK Thread & Industries Ltd.” was incorporated on 01 June, 2014 vide registration no.C-116347/14 as a private limited company in Bangladesh under the Companies Act, 1994. Subsequently the company converted into Public limited company dated on 13 August 2017.

The company changed its name through special resolution and with due approval of the Registrar of Joint Stock Companies & Firms from “SK Thread & Industries Ltd.” to “SK Trims & Industries Ltd.” on 25th April, 2016.

**1.02 Registered Office of the Company:**

The registered office & factory of the Company are located at 45, madrasha road, 111/33, Tilargati, Sataish, Tongi, Gazipur-1712. Dhaka, Bangladesh.

**1.03 Nature of the business:**

The principal activities of the company are to carry on the business of manufacturing of all kinds of Sewing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry.

**2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:**

**2.01 Statements of Compliance:**

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

**2.02 Going Concern:**

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

**2.03 Accrual Basis:**

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

**2.04 Employees' Benefit:**

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

**a) Short Term Employee Benefits**

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

**b) Contribution to Workers' Profit Participation and Welfare Funds**

The Company introduced WPPF from the year 2016-2017. Later on the Company has decided not to create Workers' Profit Participation Fund (WPPF) from 01 January 2022 as per Bangladesh Labour (Amendments) Act, 2013.

We are a 100% deemed export oriented garment accessories industry and member of Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA) as per Sub-Section 3 of Section 232 of Bangladesh Labor Act 2006 re-placed by the Act No 30, para 63 of the year 2013 are as follows:

“In case of a 100% export-oriented industrial sector or for any industry investing 100% foreign exchange, the government, through enactment of Rules, shall adopt required provisions with regard to formation of sector-based central fund comprising of buyers and owners, form a board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector.”

The government not yet made the sector-wise a central fund consolidating buyers and owners, fund management board, determination of donation and procedures for recovery thereof rules of using money. From the above situation we are in a position that we cannot make any provision for WPPF. We are trying to getting instruction from our respective association namely Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA) regarding the same.

**2.05 Components of the Financial Statements:**

According to IAS-1 “presentation of the Financial Statements” the complete set of financial statement includes the following components

- a) Statement of Financial Position as at September 30, 2024;
- b) Statement of Profit or Loss and other Comprehensive Income for the period ended September 30, 2024;
- c) Statement of Changes in Equity for the period ended September 30, 2024;
- d) Statement of Cash Flows for the period ended September 30, 2024; and
- e) Notes, summary of significant accounting policies and other explanatory information

**2.06 Accounting Policies & Estimates:**

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

**2.07 Responsibility for Preparation and Presentation of Financial Statements:**

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “the Framework for the preparation and Presentation of Financial Statements” issued by the International Accounting Standards (IASs).

**2.08 General:**

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering from July 01, 2024 to September 30, 2024.

	Amount in Taka	
	30 Sep 2024	30 June 2024
<b>3.00 Property, Plant and Equipment: Tk. 830,048,252</b>		
<b>A. Cost:</b>		
Opening Balance	1,057,462,529	967,277,317
Add: Addition during the period	14,008,908	90,185,212
<b>Total Assets Value at cost</b>	<b>1,071,471,437</b>	<b>1,057,462,529</b>
<b>B. Accumulated Depreciation:</b>		
Opening Balance	229,556,311	189,686,096
Add: Depreciation Charged for the period	11,866,874	39,870,215
<b>Total Charge</b>	<b>241,423,185</b>	<b>229,556,311</b>
<b>Written Down Value (A-B) as at 30 Sep 2024</b>	<b>830,048,252</b>	<b>827,906,218</b>

The details of above have been shown in Annexure- 'A'

<b>4.00 Accounts and Other Receivables: Tk. 423,169,086</b>		
Accounts Receivables	(Note # 4.01) 423,169,086	362,064,212
	<b>423,169,086</b>	<b>362,064,212</b>

**4.01 Accounts Receivables: Tk. 423,169,086**

The above is the amount of receivable is against export bills as on Sep 30, 2024. This is considered as good & realizable and is secured by letter of credit duly accepted by L/C opening bank.

Opening Balance	361,570,488	324,531,894
Export during the period	81,756,148	1,110,271,926
	<b>443,326,635</b>	<b>1,434,803,820</b>
Collection/Realization during the period	(22,181,401)	(1,073,233,332)
<b>Closing Balance</b>	<b>421,145,234</b>	<b>361,570,488</b>
Marked to Market Gain/(Loss)	(Note # 4.01.1) 2,023,852	493,724
	<b>423,169,086</b>	<b>362,064,212</b>
<b>Ageing of Trade Receivables</b>		
More than six months	-	-
Less than six months	423,169,086	362,064,212
	<b>423,169,086</b>	<b>362,064,212</b>

The classification of receivables as required by the Schedule XI Part I, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	423,169,086	362,064,212
ii) Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	-
iii) Receivables considered doubtful or bad.	-	-
iv) Accounts Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due firms or private companies respectively in which any director is a partner or a director or a member.	-	-
v) Receivables due by companies under the same management.	-	-

	Amount in Taka	
	30 Sep 2024	30 June 2024
vi) The maximum amount of receivables due by any directors or other officers of the company at any time during the year.	-	-
<b>Total</b>	<b>423,169,086</b>	<b>362,064,212</b>

**4.01.1 Marked to Market Gain/(Loss) : Tk. 2,023,852**

Particulars	Receivable in USD	USD Rate	Receivable in BDT	Receivable in BDT
Trade Receivables at Current Market price	\$3,679,731	115.00	423,169,086	362,064,212
Trade Receivables at Average selling price	\$3,679,731	114.45	421,145,234	361,570,488
Marked to Market Gain/(Loss)			<b>2,023,852</b>	<b>493,724</b>

**5.00 Investment: Tk. 133,452,541**

Investment in Private Placement*		105,000,000	120,800,000
Investment in Shahjalal Asset Management Ltd.		21,772,841	26,272,841
Investment in Shahjalal Multi Agro Food & Industries Ltd.		6,679,700	6,679,700
		<b>133,452,541</b>	<b>153,752,541</b>

\*The details of Investment in private placement have been shown in Annexure- 'C'

**6.00 Advances, Deposits & Prepayments : Tk. 16,816,987**

Advance to Employees		645,428	942,088
Advance Income Tax	(Note # 6.01)	14,514,069	14,292,255
Security Deposit	(Note # 6.02)	533,400	533,400
Advance Insurance Premium	(Note # 6.03)	518,091	928,991
L/C Margin for Raw Material		606,000	27,883,078
		<b>16,816,987</b>	<b>44,579,812</b>

**6.01 Advance Income Tax : Tk. 14,514,069**

Opening Balance		14,292,255	9,004,289
Tax deduction at source on export realisation		221,814	10,732,333
Tax deduction at source on Cash incentive		-	1,431,900
Tax deduction at source on Interest Income		-	107,256
Advance Tax Against Share sale		-	1,974,395
Tax deduction at source by BRTA		-	46,370

		Amount in Taka	
		30 Sep 2024	30 June 2024
		<b>14,514,069</b>	<b>23,296,544</b>
Adjustment during the year -Assessment year 2023-2024		-	(9,004,289)
		<b>14,514,069</b>	<b>14,292,255</b>
<b>6.02 Security Deposit : Tk. 533,400</b>			
Polly Bidyut Samity (PBS)- Electricity		25,000	25,000
T & T		8,400	8,400
Central Depository Bangladesh Limited (CDBL)		500,000	500,000
		<b>533,400</b>	<b>533,400</b>
<b>6.03 Advance Insurance Premium: Tk. 518,091</b>			
Advance Insurance Premium-Opening		928,991	710,154
Addition during the period		-	1,630,200
		<b>928,991</b>	<b>2,340,354</b>
Adjustment during the period		(410,900)	(1,411,363)
		<b>518,091</b>	<b>928,991</b>

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	16,171,559	43,637,724
ii) Advance, deposits & prepayment considered good for which the company holds no security.		
iii) Advance, deposits & prepayment considered doubtful or bad.		
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Advance, deposits & prepayment due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.	645,428	942,088
<b>Total</b>	<b>16,816,987</b>	<b>44,579,812</b>

**7.00 Cash and Cash Equivalents : Tk. 9,211,257**

Cash in Hand	546,280	1,546,070
<b>Cash at Bank</b>		
First Security Islami Bank Ltd., A/C No. # 12100	4,166	4,166
Social Islami Bank Ltd., A/C No. # 00896	3,224	3,224
One Bank Ltd. A/C No.# 659	8,800	8,800
One Bank Ltd. A/C No.# 796	7,670	7,670
One Bank Ltd. A/C No.# 5259	206,873	1,758,363
One Bank Ltd. A/C No.# 739	928,810	1,307,816
One Bank Ltd. A/C No.# 719	31,458	31,458
One Bank Ltd. A/C No.# 901	338,456	338,456
One Bank Ltd. A/C No.# 7449	281,409	281,409
One Bank Ltd. A/C No.# 0063	6,364,043	3,409,966

	Amount in Taka	
	30 Sep 2024	30 June 2024
One Bank Ltd. A/C No.#0084	8,262	8,262
One Bank Ltd. A/C No.#7915	394,975	394,975
Bengale Commercial Bank Ltd. A/C No.#4283	25,486	25,486
Sonali Bank PLC. A/C No.#4283	2,776	2,776
Al-Arafa Islami Bank PLC. A/C No. # 1351020007663	39,309	39,309
	<b>9,191,997</b>	<b>9,168,207</b>
<b>IPO Account</b>		
Social Islami Bank Ltd., A/C No. # 00045	5,699	5,699
	<b>5,699</b>	<b>5,699</b>
<b>BO Account</b>		
SND-127 (SEML)	13,561	14,061
	<b>9,211,257</b>	<b>9,187,966</b>

The Bank balance is agreed with respective bank statement balances.

**8.00 Share Capital : Tk. 847,000,000**

**8.01 Authorized Capital: Tk. 1,000,000,000**

10,00,00,000 Ordinary Shares of Tk. 10/- each	1,000,000,000	1,000,000,000
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**8.02 Issued, Subscribed & Paid-up Capital: Tk. 847,000,000**

70,000,000 Ordinary Shares of BDT 10.00 each	700,000,000	700,000,000
7,000,000 Bonus Shares of BDT 10.00 each	70,000,000	70,000,000
7,700,000 Bonus Shares of BDT 10.00 each	77,000,000	77,000,000
<b>Total 84,700,000 number of Shares of Tk. 10/- each</b>	<b>847,000,000</b>	<b>847,000,000</b>

**8.03 Composition of Shareholding of Ordinary Shares:**

Category of Shareholders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Sponsors & Directors	26,450,258	31.23%	26,450,258	31.23%
Financial and Other Institutions	22,225,280	26.24%	19,870,620	25.80%
General Public	36,024,462	42.53%	38,379,122	42.97%
<b>Total</b>	<b>84,700,000</b>	<b>100.00%</b>	<b>84,700,000</b>	<b>100.00%</b>

The distribution schedule showing the number of shareholders and their share holdings in percentage as on 30 Sep 2024 has been disclosed below:

**9.00 Retained Earnings : Tk. 408,700,089**

Opening Balance	453,305,701	433,129,057
Cash Dividend for the year 2022-2023	-	(25,410,000)
Net profit during the period	(44,605,612)	45,586,644
	<b>408,700,089</b>	<b>453,305,701</b>

**10.00 Deferred Tax Liability : Tk. 29,151,865**

Opening Balance	28,900,447	26,092,640
Add: Expenses/ (Income) of Deferred Tax during the period (Annexure-B)	251,419	2,807,807
<b>Deferred Tax Liability /(Assets) as on 30 Sep 2024</b>	<b>29,151,865</b>	<b>28,900,447</b>

		Amount in Taka	
		01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
<b>11.00 Revenue : Tk. 81,756,148</b>			
This is made up as follows:			
<b>Particulars</b>			
Export during the period		81,756,148	222,519,460
		<b>81,756,148</b>	<b>222,519,460</b>
<b>12.00 Cost of Goods Sold: Tk. 96,615,193</b>			
The break-up of the amount is given below:			
<b>Particulars</b>			
Raw Materials Consumed	(Note # 12.01)	52,853,864	137,188,193
Manufacturing Overhead	(Note # 12.03)	43,034,660	45,000,777
<b>Cost of Manufacture</b>		<b>95,888,524</b>	<b>182,188,971</b>
Work in Process-Opening		30,804,885	27,422,028
Work in Process-Closing		(64,518,359)	(26,078,348)
<b>Cost of production</b>		<b>62,175,050</b>	<b>183,532,651</b>
Sample Expenses		-	(705,673)
Finished Goods-Opening		77,112,634	21,953,623
Finished Goods-Closing		(42,672,491)	(26,229,153)
		<b>96,615,193</b>	<b>178,551,448</b>
<b>12.01 Raw Materials Consumed: Tk. 52,853,864</b>			
This is made up as follows:			
<b>Particulars</b>			
Opening Stock of Raw Materials		183,932,067	198,161,161
Purchase during the period		5,605,500	135,212,391
<b>Raw materials available for Production</b>		<b>189,537,567</b>	<b>333,373,552</b>
Closing Stock of Raw Materials		(136,683,703)	(196,185,359)
<b>Raw Materials Consumed</b>		<b>52,853,864</b>	<b>137,188,193</b>
<b>12.02 Store Items : Tk. 398,217</b>			
Opening Balance		1,693,679	1,334,216
Purchase during the period		-	1,047,767
		<b>1,693,679</b>	<b>2,381,983</b>
Closing Balance		(1,295,462)	(1,316,871)
<b>Consumption during the year</b>		<b>398,217</b>	<b>1,065,112</b>
<b>12.03 Manufacturing overhead : Tk. 43,034,660</b>			
The break-up of the amount is given below:			
<b>Particulars</b>			
Wages, Salaries and Allowances		27,924,183	29,840,288
Carrying Charge		72,200	837,139
Electricity Bill		1,618,245	1,682,548
Fuel Expenses		64,050	206,484
Freight & Forwarding Charge		138,591	239,134
Medical Expenses		10,500	125,734
Food & Tiffin Expenses		150,212	369,623

		<b>Amount in Taka</b>	
		<b>01 July 2024 to 30 Sep 2024</b>	<b>01 July 2023 to 30 Sep 2023</b>
Labor Charge		146,721	255,821
Production Incentives		45,820	131,737
Telephone and Mobile Bill		70,050	149,679
Printing & Stationery Expenses		65,214	152,416
Store Items	(Note # 12.02)	398,217	1,065,112
Conveyance		101,887	97,522
Postage & Stamp		15,428	20,025
Insurance Expenses		410,900	332,864
Miscellaneous Expenses		54,584	11,915
Repairs & Maintenance		355,659	18,947
Depreciation ( <b>Annexure- A</b> )		11,392,199	9,463,788
		<b>43,034,660</b>	<b>45,000,777</b>

**13.00 Operating Expenses : Tk. 10,539,045**

Selling Expenses	(Note # 13.01)	6,827,828	6,583,764
Administrative Expenses	(Note # 13.02)	3,711,217	3,102,990
		<b>10,539,045</b>	<b>9,686,754</b>

**13.01 Selling Expenses : Tk. 6,827,828**

The break-up of the amount is given below:

**Particulars**

Salaries and Allowances		6,165,079	4,658,659
Advertisement		14,846	5,350
Electricity Bill		15,643	4,040
Phone, Fax and Mobile Bill		45,810	275,362
Entertainment Expenses		43,175	79,405
Repair & Maintenance		189,824	86,981
Paper and Periodicals		34,590	68,646
Traveling Expenses		82,457	229,850
Printing & Stationery		18,031	82,189
Postage & Courier		4,940	113,786
Sample Expenses		-	705,673
Transportation & Handling Expenses		82,619	164,020
Miscellaneous Expenses		12,145	11,223
Depreciation ( <b>Annexure- A</b> )		118,669	98,581
		<b>6,827,828</b>	<b>6,583,764</b>

**13.02 Administrative Expenses : Tk. 3,711,217**

Salaries and allowances		2,175,910	2,044,447
Tours and Travelling Expenses		124,600	111,740
Phone, Fax and Mobile Bill		42,130	43,834
Postage & Stamps		7,410	25,420
Printing & Stationery		27,046	42,167
Registration, Renewal & Legal Expenses		455,329	8,210
Entertainment		50,265	121,205
Electricity Bill		23,464	7,717

	Amount in Taka	
	01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
Water Bill	2,154	3,674
Audit fees (Including VAT)	86,250	75,000
Professional Fee	33,020	-
Director Remuneration	300,000	300,000
Board Meeting Fee	18,000	18,000
Medical Expenses	5,332	1,254
Miscellaneous Expenses	4,300	4,579
Depreciation ( <b>Annexure- A</b> )	356,006	295,743
	<b>3,711,217</b>	<b>3,102,990</b>

**14.00 Other Income : Tk. 493,724**

Interest Income	-	337,351
Foreign Currency Fluctuation Gain/(Loss) (Realized)	493,724	1,708,527
Income from Portfolio	-	16,794,030
Lapse PF (Employer's Contribution)	-	40,800
	<b>493,724</b>	<b>18,880,708</b>

**15.00 Financial Expense : Tk. 19,228,012**

The break-up of the amount is given below:

**Particulars**

Bank Charges & Commission	28,297	400,214
Interest on Loan (Note # 15.01)	19,199,716	4,180,598
	<b>19,228,012</b>	<b>4,580,812</b>

**15.01 Interest on Loan : Tk. 19,199,716**

Interest on Short Term Loan	19,199,716	4,180,598
	<b>19,199,716</b>	<b>4,180,598</b>

**16.00 Earnings per Share: Tk. -0.53**

a) Net Profit After Tax	(44,605,612)	42,912,202
b) Weighted average number of ordinary shares (Note # 16.01)	84,700,000	84,700,000
<b>Earnings per Share (EPS) (a/b)</b>	<b>(0.53)</b>	<b>0.51</b>

**16.01 Calculation of Weighted Average Number of Shares**

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 30 Sep 2024	Weighted average no. of Shares 30 June 2024
Opening No. of Shares	84,700,000	92/92	84,700,000	84,700,000
Issuance of Bonus Share	-	-	-	-
<b>Total</b>	<b>84,700,000</b>		<b>84,700,000</b>	<b>84,700,000</b>

**17.00 Net Asset Value per Share (NAV) : Tk. 14.96**

Total Assets	1,674,924,077	1,708,089,953
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	<b>Amount in Taka</b>	
	<b>01 July 2024 to 30 Sep 2024</b>	<b>01 July 2023 to 30 Sep 2023</b>
Less: Non-Current Liabilities	29,151,865	28,900,447
Less: Current Liabilities	379,048,271	353,590,081
a) Net Asset Value	1,266,723,941	1,325,599,425
b) No. of ordinary shares outstanding	84,700,000	84,700,000
<b>Net Asset Value per Share (NAV) (a/b)</b>	<b>14.96</b>	<b>15.65</b>

**18.00 Net Operating Cash Flows per Share (NOCFPS) : Tk. -0.02**

This is made up as follows:

**Particulars**

a) Net Operating Cash Flows	(1,333,327)	46,621,318
b) Weighted average number of ordinary shares outstanding	84,700,000	84,700,000
	(Note # 16.01)	
<b>Net Operating Cash Flows per Share (NOCFPS) (a/b)</b>	<b>(0.02)</b>	<b>0.55</b>

**19.00 Related party disclosures (IAS-24)**

Name	Designation	Particulars	Outstanding Balance as on 30.06.2024	Addition During the period	Paid During the period	Outstanding Balance as on 30.09.2024
Md. Tafazzal Hossain Forhad	Chairman	Remuneration	-	-	-	-
		Board Meeting fee	-	4,000	4,000	-
M.A. Kayum Howlader	Managing Director	Remuneration	100,000	300,000	300,000	100,000
		Board Meeting fee	-	4,000	4,000	-
Abdur Razzak	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	4,000	4,000	-
Md. Mosaddik Hossain Raivee	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	4,000	4,000	-
Md. Aynul Kabir	Independent Director	Remuneration	-	-	-	-
		Board Meeting fee	-	2,000	2,000	-
<b>Total</b>			<b>100,000</b>	<b>318,000</b>	<b>318,000</b>	<b>100,000</b>

**20.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.**

Particulars	Amount in (Tk.)	
	01 July 2024 to 30 Sep 2024	01 July 2023 to 30 Sep 2023
Net Profit before Tax	(44,132,379)	48,581,154
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>		
Depreciation on Fixed Assets	11,866,874	9,858,112
Foreign Currency Fluctuation Gain/(Loss) (Un-realized)	2,023,852	1,012,279
Finance cost	19,228,012	4,580,812
	<b>(11,013,641)</b>	<b>64,032,358</b>
Decrease in Inventories	48,373,250	(938,703)
Increase in Trade and other Receivables	(61,598,599)	(18,574,205)
Decrease in Advance, Deposits and Prepayments	27,984,638	1,144,627
Decrease in Liabilities for Expenses	(4,461,723)	5,403,175
Decrease in Trade and other Payables	(395,438)	(2,411,271)
<b>Cash Generated from Operating Operation</b>	<b>(1,111,512)</b>	<b>48,655,981</b>
Advance Income Tax Paid	(221,814)	(2,034,662)
<b>Net Cash Generated from Operating Activities</b>	<b>(1,333,327)</b>	<b>46,621,318</b>

**21.00 Significant Deviation**

The Earning per share (EPS) of the company as on Sep 30, 2024 stood at Tk.( 0.53) against Tk. 0.51 compared to Sep 30, 2023. The EPS of the company from 1st July 2024 to 30 September 2024 is negative because of export revenue has decreased vastly as well as manufacturing cost, operating expenses and finance cost of the company has increased that's why Net Profit after Tax of the company has decreased compared to Sep 30, 2023.

The Net Operating Cash Flow per share (NOCFPS) in this period is Tk. (0.02) as against Tk. 0.55 compared to Sep 30, 2023 due to decrease in collection from turnover, decrease of other income.

**\*It is mentionable that the bank account of the company was frozen by the order of metropolitan session judge court from 25.06.2024 to 18.09.2024 that is why export and import has reduced vastly compared to September 30, 2023.**

**SK TRIMS & INDUSTRIES LTD.**  
**Schedule of Property, Plant and Equipment**  
**As at Sep 30, 2024**

**Annexure-A**

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 Sep 2024
	Balance as on 01 July 2024	Addition during the Period	Balance as on 30 Sep 2024		Balance as on 01 July 2024	Charge during the Period	Balance as on 30 Sep 2024	
Land	150,043,271	-	150,043,271	0%	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	2.50%	46,355,990	2,085,440	48,441,430	331,584,914
Plant & Machinery	453,559,572	14,008,908	467,568,481	10%	145,501,566	8,401,896	153,903,462	313,665,019
Furniture and Fixture	8,361,288	-	8,361,288	10%	3,880,493	112,020	3,992,513	4,368,775
Electrical Equipment and Installation	16,793,874	-	16,793,874	10%	8,576,758	205,428	8,782,186	8,011,688
Office Equipment	5,660,924	-	5,660,924	10%	2,522,173	78,469	2,600,642	3,060,282
Fire Equipment	2,364,951	-	2,364,951	10%	1,113,971	31,275	1,145,246	1,219,705
Vehicle	40,652,305	-	40,652,305	20%	21,605,361	952,347	22,557,708	18,094,597
<b>30 Sep 2024</b>	<b>1,057,462,529</b>	<b>14,008,908</b>	<b>1,071,471,438</b>		<b>229,556,311</b>	<b>11,866,874</b>	<b>241,423,186</b>	<b>830,048,252</b>
<b>30 June 2024</b>	<b>967,277,317</b>	<b>90,185,212</b>	<b>1,057,462,529</b>		<b>189,686,096</b>	<b>39,870,215</b>	<b>229,556,311</b>	<b>827,906,218</b>

**Allocation of depreciation**

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	11,392,199
Administrative Expenses	3%	356,006
Selling & Distribution Expenses	1%	118,669
<b>Total</b>	<b>100%</b>	<b>11,866,874</b>

**SK TRIMS & INDUSTRIES LTD.**  
**Schedule of Property, Plant and Equipment**  
**As at June 30, 2024**

**Annexure-A(i)**

Particulars	COST			DEPRECIATION				Written Down Value as at 30 June 2024
	Balance as on 01 July 2023	Addition during the year	Balance as on 30 June 2024	Rate of Depr. (%)	Balance as on 01 July 2023	Charge during the year	Balance as on 30 June 2024	
Land	150,043,271	-	150,043,271	0%	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	2.50%	37,882,244	8,473,746	46,355,990	333,670,354
Plant & Machinery	363,700,960	89,858,612	453,559,572	10%	120,246,985	25,254,581	145,501,566	308,058,006
Furniture and Fixture	8,156,688	204,600	8,361,288	10%	3,413,571	466,922	3,880,493	4,480,795
Electrical Equipment and Installation	16,793,874	-	16,793,874	10%	7,701,005	875,753	8,576,758	8,217,116
Office Equipment	5,538,924	122,000	5,660,924	10%	2,193,992	328,181	2,522,173	3,138,751
Fire Equipment	2,364,951	-	2,364,951	10%	980,646	133,325	1,113,971	1,250,980
Vehicle	40,652,305	-	40,652,305	20%	17,267,654	4,337,707	21,605,361	19,046,944
<b>Balance on 30 June 2024</b>	<b>967,277,317</b>	<b>90,185,212</b>	<b>1,057,462,529</b>		<b>189,686,097</b>	<b>39,870,215</b>	<b>229,556,311</b>	<b>827,906,218</b>
<b>Balance on 30 June 2023</b>	<b>877,682,234</b>	<b>89,595,083</b>	<b>967,277,317</b>		<b>154,659,999</b>	<b>35,026,097</b>	<b>189,686,096</b>	<b>777,591,221</b>

**Allocation of Depreciation:**

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	38,275,406
Administrative Expenses	3%	1,196,106
Selling & Distribution Expenses	1%	398,702
<b>Total</b>	<b>100%</b>	<b>39,870,214</b>

**SK TRIMS & INDUSTRIES LTD.**  
**3rd Schedule of Property, Plant and Equipment (Tax base)**  
as at 30 Sep, 2024

Annexure-A-ii

Particulars	Cost			Rate of Depreciation (%)	Balance as on 30 Sep 2024			Written Down Value as at 30 Sep 2024
	Balance as on 01 July 2024	Addition during the period	Balance as on 30 Sep 2024		Balance as on 01 July 2024	Charge during the period	Balance as on 30 Sep 2024	
Land	150,043,271	-	150,043,271	-	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	10%	194,991,709	5,122,243	200,113,952	179,912,392
Plant & Machinery	453,559,572	14,008,908	467,568,481	20%	230,013,659	8,506,016	238,519,675	229,048,806
Furniture and Fixture	8,361,288	-	8,361,288	10%	4,017,476	115,002	4,132,478	4,228,810
Electrical Equipment and Installation	16,793,874	-	16,793,874	20%	13,281,524	216,211	13,497,735	3,296,139
Office Equipment	5,660,924	-	5,660,924	10%	2,656,494	80,042	2,736,536	2,924,388
Fire Equipment	2,364,951	-	2,364,951	10%	1,188,666	32,563	1,221,229	1,143,722
Vehicle	40,652,305	-	40,652,305	20%	23,050,250	1,083,537	24,133,787	16,518,518
<b>Total</b>	<b>1,057,462,529</b>	<b>14,008,908</b>	<b>1,071,471,438</b>		<b>469,199,778</b>	<b>15,155,614</b>	<b>484,355,392</b>	<b>587,116,046</b>

**SK TRIMS & INDUSTRIES LTD.**  
**Deferred Tax Calculation**  
as at 30 Sep 2024

**Annexure-B**

Deferred tax (assets)/liability recognized in accordance with the provision of IAS-12, is arrived as follows:

*(Amount in Taka)*

Particulars	Amount in BDT	
	30 Sep 2024	30 June 2024
Opening Balance	28,900,447	26,092,640
Deferred Tax Liability /(Assets) as on 30 Sep 2024	29,151,865	28,900,447
<b>Increase/(Decrease) of Deferred Tax Liability</b>	<b>251,418</b>	<b>2,807,807</b>

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
<b>At 30 Sep 2024</b>			
Property, Plant & Equipment , Annexure-A	830,048,252	587,116,046	242,932,206
Temporary difference for lease Assets	-	-	-
Liability to Employees	-	-	-
<b>Net temporary difference</b>	<b>830,048,252</b>	<b>587,116,046</b>	<b>242,932,206</b>
Applicable Tax rate			12.00%
<b>Deferred Tax Liability/(Asset)</b>			<b>29,151,865</b>
<b>At 30 June 2024</b>			
Property, Plant & Equipment, Annexure-A	827,906,218	587,069,162	240,837,056
Temporary difference for lease Assets	-	-	-
Liability to Employees	-	-	-
<b>Net temporary difference</b>	<b>827,906,218</b>	<b>587,069,162</b>	<b>240,837,056</b>
Applicable Tax Rate			12.00%
<b>Deferred Tax Liability/(Asset)</b>			<b>28,900,447</b>

**SK TRIMS & INDUSTRIES LTD.**  
**Details of Investment in Private Placement**  
**For the period ended 30 Sep, 2024**

**Annexure-C**

Sl No	Name of the Institution	No of Unit as on 30.06.2024 (A)	No of Unit sale during the period (B)	No of Unit as on 30.09.2024 (C=A-B)	Book Value at Cost as on 30.06.2024 (D)	Market Value (Quated Market Price) as on 30.06.2024 ( E )	Sale during the period (F)	Book Value at Cost as on 30.09.2024 G=(D-F)	Market Value (Quated Market Price) as on 30.09.2024 (H)	Unrealized Gain/(Loss) as on 30.06.2024 I=E-D)	Unrealized Gain/(Loss) as on 30.09.2024 (J=H-G)	Unrealized Gain/(Loss) From 1st July 2023 to 30 June 2024 (K=J-I)	Remarks
1	Anik Trims Ltd.	4,100,000	-	4,100,000	41,000,000	41,000,000	-	41,000,000	41,000,000	-	-	-	-
2	Asiatic Laboratories Limited	1,000,000	-	1,000,000	25,000,000	49,800,000	-	25,000,000	34,000,000	24,800,000	9,000,000	(15,800,000)	Held to Maurity
3	B Brothers Limited	1,000,000	-	1,000,000	10,000,000	10,000,000	-	10,000,000	10,000,000	-	-	-	-
4	Banbiz(pvt.) Limited	2,000,000	-	2,000,000	20,000,000	20,000,000	-	20,000,000	20,000,000	-	-	-	-
	<b>Total</b>	<b>8,100,000</b>	<b>-</b>	<b>8,100,000</b>	<b>96,000,000</b>	<b>120,800,000</b>	<b>-</b>	<b>96,000,000</b>	<b>105,000,000</b>	<b>24,800,000</b>	<b>9,000,000</b>	<b>(15,800,000)</b>	<b>-</b>

**SK TRIMS & INDUSTRIES LTD.**  
Income Tax Provision Calculation  
As at 30 Sep 2024

**Annexure-D**

Particulars	Amount in Taka	Amount in Taka
<b><u>A) Income Tax provision calculation</u></b>		
Net Profit Before Tax		(44,132,379)
<b>Less: Other Income</b>		
Foreign Currency Fluctuation Gain/(Loss) (Realized)	493,724	(493,724)
		(44,626,103)
Add: Accounting base depreciation		11,866,874
Less: Tax base dedreciation		(15,155,614)
<b>Adjusted profit before Tax (Income from operation)</b>		<b>(47,914,843)</b>
<b>Calculation of Income Tax Provision</b>		
<b>Particulars</b>	<b>Amount</b>	<b>Tax rate</b>
Tax @ 20% on Foreign Currency Fluctuation Gain	493,724	20%
<b>Income Tax Provision during the period/Current Tax</b>		<b>98,745</b>
<b><u>B) Advance Income Tax / TDS</u></b>		
<b>Particulars</b>	<b>Amount</b>	<b>Tax rate</b>
Tax deduction at source on Export realisation	22,181,401	1%
<b>Total Tax</b>		<b>221,814</b>
<b>So Income tax provision / Current Tax is higher of between A &amp; B</b>		<b>221,814</b>