

INDEPENDENT AUDITOR'S REPORT
To the Shareholders of
SK TRIMS & INDUSTRIES LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of **SK TRIMS & INDUSTRIES LTD.** (the company), which comprises the Statement of Financial Position as at 30 June 2018 and Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **SK TRIMS & INDUSTRIES LTD.** as at 30 June 2018 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and The Securities and Exchange Rules 1987, we also report that:

- (a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- (c) the Statement of Financial Position, Statement of Profit or Loss and other Comprehensive Income, Statement of changes in Equity and Statement of Cash Flows dealt with the report are in agreement with the books of account; and
- (d) the expenditure incurred was for the purpose of the company's business.

Date: 28 October 2018
Place: Dhaka

AHMAD & AKHTAR
Chartered Accountants

SK TRIMS & INDUSTRIES LTD.
Statement of Financial Position
As at June 30, 2018

Particulars	Notes	Amount in Taka	
		June 30, 2018	June 30, 2017
Assets			
Non-Current Assets		409,467,603	393,529,762
Property, Plant & Equipment	3.00	409,467,603	393,529,762
Current Assets		972,316,183	197,779,915
Inventories	4.00	108,192,766	71,618,967
Trade and other Receivables	5.00	159,619,836	91,994,068
Advance, Deposits and Prepayments	6.00	45,199,211	9,359,692
Cash and Cash Equivalents	7.00	659,304,370	24,807,188
Total Assets		1,381,783,786	591,309,677
Shareholder's Equity and Liabilities			
Shareholder's Equity		897,613,612	511,485,705
Share Capital	8.00	700,000,000	400,000,000
Retained Earnings	9.00	197,613,612	111,314,124
Other Comprehensive Income/(Loss)		-	171,582
Non-Current Liabilities		14,510,313	10,413,576
Deferred Tax Liability	10.00	14,510,313	10,413,576
Current Liabilities		469,659,861	69,410,395
Short Term Borrowings	11.00	117,265,446	31,711,550
Liabilities for Expenses	12.00	20,905,417	18,908,620
IPO Refund Liability	13.00	317,813,938	-
Liabilities for WPPF	14.00	4,775,580	3,221,307
Trade and other Payables	15.00	8,899,480	15,568,918
Total Shareholders Equity and Liabilities		1,381,783,786	591,309,677
Net Asset Value (NAV) per share	23.00	12.82	12.79

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Chairman

Signed as per our report on even date.

Dated: October 28, 2018
Place: Dhaka

AHMAD & AKHTAR
Chartered Accountants

SK TRIMS & INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2018

Particulars	Notes	Amount in Taka	
		01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
Revenue	16.00	691,391,358	458,984,210
Less: Cost of goods sold	17.00	541,422,277	359,928,394
Gross Profit		149,969,081	99,055,816
Less: Operating expenses	18.00	38,563,212	28,315,212
Profit from Operation		111,405,869	70,740,604
Add: Other Income	19.00	2,134,940	558,103
Less: Finance Cost	20.00	13,253,635	3,651,267
Profit before Contribution to WPPF		100,287,174	67,647,440
Less: Contribution to WPPF (Expenses)	21.00	4,775,580	3,221,307
Profit before Income Tax		95,511,594	64,426,133
Less: Income Tax Expenses		9,212,106	11,372,241
Current Tax	12.01	5,115,369	6,258,757
Deferred Tax	10.00	4,096,737	5,113,485
Net Profit After Tax		86,299,488	53,053,892
Add: Other Comprehensive Income/(Loss)		-	171,582
Unrealized Gain on Trade Receivable Marked to Market		-	171,582
Total Comprehensive Income for the year		86,299,488	53,225,474
Basic Earnings Per Share (EPS) (Adjusted)	22.00	2.08	1.28

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Chairman

Signed as per our report on even date.

Dated: October 28, 2018
Place: Dhaka

AHMAD & AKHTAR
Chartered Accountants

SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended June 30, 2018

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income/(Loss)	Total Equity
Balance as on July 01, 2017	400,000,000	111,314,124	171,582	511,485,705
Issue of Share Capital from IPO	300,000,000	-	-	300,000,000
Net profit for the Period	-	86,299,488	-	86,299,488
Less: Previous year Unrealized Gain on Trade Receivable Marked to	-	-	(171,582)	(171,582)
Balance as at June 30, 2018	700,000,000	197,613,612	-	897,613,612

SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended June 30, 2017

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income/(Loss)	Total Equity
Balance as on July 01, 2016	5,000,000	58,260,232	106,535	63,366,767
Issue of Share Capital	395,000,000	-	-	395,000,000
Net profit for the year	-	53,053,892	-	53,053,892
Unrealized Gain on Trade Receivable Marked to Market during the year	-	-	171,582	171,582
Less: Previous year Unrealized Gain on Trade Receivable Marked to Market	-	-	(106,535)	(106,535)
Balance as at June 30, 2017	400,000,000	111,314,124	171,582	511,485,705

Company Secretary

Managing Director

Chairman

Signed as per our report on even date.

Dated: October 28, 2018
Place: Dhaka

AHMAD & AKHTAR
Chartered Accountants

SK TRIMS & INDUSTRIES LTD.
Statement of Cash Flows
For the year ended June 30, 2018

Particulars	Notes	Amount in Taka	
		01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
A. Cash Flows from Operating Activities			
Cash received from Customers		624,019,982	442,933,802
Cash paid to Suppliers		(550,161,619)	(340,828,031)
Cash paid to Employees		(40,490,214)	(26,896,735)
Cash Paid to Others		(19,463,756)	(14,783,557)
Cash Generated from Operation		13,904,392	60,425,479
Cash received from Other Income		1,708,966	532,459
Income Tax paid		(12,376,331)	(3,106,237)
Net Cash Generated from Operating Activities		3,237,027	57,851,701
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(34,730,110)	(261,065,188)
Advance against Land Purchases		(26,600,000)	-
Net Cash Used in Investing Activities		(61,330,110)	(261,065,188)
C. Cash Flows from Financing Activities			
Net Payment for Financial Expenses		(10,777,569)	(790,073)
Received for Share Issue		300,000,000	301,040,000
Net Received/(Payment) in Short term loan		85,553,896	(70,991,801)
Net Received/(Payment) in Long term loan		-	(1,522,193)
Net Received/(Payment) for IPO Refund Payable		317,813,938	-
Net Cash Provided from Financing Activities		692,590,265	227,735,933
D. Net Increase/(Decrease) Cash and Cash Equivalentents (A+B+C)		634,497,182	24,522,447
E. Opening Cash and Cash Equivalentents		24,807,188	284,741
F. Closing Cash and Cash Equivalentents (D+E)		659,304,370	24,807,188
Net Operating Cash Flows Per Share (NOCFPS) (Note # 24.00)		0.08	5.07

The accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Chairman

Dated: October 28, 2018
Place: Dhaka

SK TRIMS & INDUSTRIES LTD.
Notes, summary of significant accounting policies and other explanatory information
For the year ended June 30, 2018

1.00 REPORTING ENTITY:

1.01 Background of the Company:

pany namely "SK Thread & Industries Ltd." was incorporated on 01 June, 2014 vide registration no.C-116347/14 as a private limited company in Bangladesh under the Companies Act 1994. Subsequently the company converted into Public limited company dated on 13 August 2017.

The company changed its name through special resolution and with due approval of the Registrar of Joint Stock Companies & Firms from "SK Thread & Industries Ltd." to "SK Trims & Industries Ltd." on 25th April, 2016.

1.02 Registered Office of the Company:

The registered office & factory of the Company are located at 45, madrasha road, 111/33, Tilargati, Sataish, Tongi, Gazipur-1712. Dhaka, Bangladesh.

1.03 Nature of the business:

The principal activities of the company are to carry on the business of manufacturing of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

2.02 Going Concern:

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.03 Accrual Basis:

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

2.04 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2018;
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2018;
- c) Statement of Changes in Equity for the year ended June 30, 2018;
- d) Statement of Cash Flows for the year ended June 30, 2018; and
- e) Notes, summary of significant accounting policies and other explanatory information

2.05 Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.06 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "the Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.07 Statement of Cash flows:

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flows from Operating Activities Using the Direct Method".

2.08 Applicable accounting standards:

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS-1	Presentation of Financial Statements;
IAS-2	Inventories;
IAS-7	Statements of Cash flows;
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 33	Earnings per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement

IFRSs:

IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers

2.09 Property, Plant and Equipment:

2.09.1 Recognition and Measurement

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.09.2 Depreciation:

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition of assets when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	Rate
	2018	2017
Land	0%	0%
Building and Civil Construction	2.50%	2.50%
Plant & Machinery	10%	10%
Furniture & Fixture	10%	10%
Electrical Installation & Equipment	10%	10%
Office Equipment	10%	10%
Fire Equipment	10%	10%
Vehicle	20%	-

2.09.3 Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

2.09.4 Impairment:

In accordance with the provision of IAS - 36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the year.

2.10 Borrowing Cost:

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to capitalized as per IAS-23: Borrowing Cost.

2.11 Revenue Recognition:

In compliance with the requirements of IFRS-15 "Revenue from Contracts with Customers", revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be measured reliably.

2.12 Valuation of Current Assets:

Trade and Other Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current period's account.

Inventories:

In compliance with the requirements of IAS-2 Inventories, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.13 Provisions:

A provision is recognized on the balance sheet date if, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.14 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor (amendment) Act, 2013. The Company recognizes contribution to Workers Profit Participation and Welfare Fund in the accounts from the year 2017. The fund transfer is under process and will be paid after completion of necessary legal process.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

2.16 Functional and Presentational Currency:

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.17 Income Tax:

Current Tax:

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2018.

Deferred Tax:

The company recognized deferred tax as per IAS 12 Income Tax. Deferred tax is recognized for all temporary timing difference arising between the carrying value of assets and liabilities and its tax base values. The rate prevailing at the Financial Position date is used for determine the deferred tax.

2.19 Earnings per share:

The company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Profit or Loss and other Comprehensive Income.

Basic Earnings

This represents profit or loss at the end of the period attributable to ordinary share holders of the entity

Basic Earnings Per Share

This has been calculated by dividing profit or loss attributable to ordinary share holders of the entity by the weighted average number of ordinary shares outstanding during the period.

Diluted Earnings Per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, no dilution of EPS is applicable for these financial statements as there were no potential ordinary shares during the relevant period.

2.20 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 "Financial Instruments Recognition and Measurement."

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognize a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognize a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.21 Cash and Cash Equivalents:

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

2.22 Events after the Reporting Period:

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management of the company has taken close look whether any events after the reporting period exist that need to take into account during the preparation of Financial Reports. No event after the reporting period exists and management of the company has prepared the financial reports in accordance.

2.23 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 28, 2018.

2.24 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

2.25 Segmental Reporting:

As required by IFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available

The company considers the operation on aggregate basis and manages the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

2.26 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24: Related Party Disclosures has been disclosed in a separate note (note no: 25.02) to the accounts.

2.28 General:

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2017 to June 30, 2018.

	Amount in Taka	
	June 30, 2018	June 30, 2017
3.00 Property, Plant and Equipment: Tk. 409,467,603		
A. Cost:		
Opening Balance	425,650,041	164,584,853
Add: Addition during the year	34,730,110	261,065,188
Total Assets Value at cost	460,380,151	425,650,041
B. Accumulated Depreciation:		
Opening Balance	32,120,279	18,422,154
Add: Depreciation Charged for the year	18,792,269	13,698,125
Total Charge	50,912,548	32,120,279
Written Down Value (A-B) as at 30 June 2018	409,467,603	393,529,762

The details of above have been shown in Annexure- 'A'

4.00 Inventories: Tk. 108,192,766		
Raw Materials (Note # 17.01)	94,852,521	62,687,940
Work in Process (Note # 17.00)	7,532,540	5,103,100
Finished Goods (Note # 17.00)	4,585,245	2,807,397
Store Items (Note # 17.02)	1,222,460	1,020,530
	108,192,766	71,618,967

5.00 Trade and Other Receivables: Tk. 159,619,836		
Trade Receivables (Note # 5.01)	159,264,450	91,968,424
Interest Receivable (Note # 5.03)	355,386	25,644
	159,619,836	91,994,068

5.01 Trade Receivables: Tk. 159,264,450

The above is the amount of receivable is against export bills as on June 30, 2018. This is considered as good & realizable and is secured by letter of credit duly accepted by L/C opening bank.

Opening Balance	91,796,842	75,746,434
Add: Export during the year	691,391,358	458,984,210
	783,188,200	534,730,644
Less: Collection/Realization during the year	624,019,982	442,933,802
Closing Balance	159,168,218	91,796,842
Marked to Market Gain/(Loss) (Note # 5.02)	96,232	171,582
	159,264,450	91,968,424
Ageing of Trade Receivables		
More than six months	-	-
Less than six months	159,264,450	91,968,424
	159,264,450	91,968,424

The details of Trade Receivables have been shown in Annexure- 'F'

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	159,264,450	91,968,424
ii) Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	-
iii) Receivables considered doubtful or bad.	-	-
iv) Accounts Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due firms or private companies respectively in which any director is a partner or a director or a member.	-	-
v) Receivables due by companies under the same management.	-	-

	Amount in Taka	
	June 30, 2018	June 30, 2017
vi) The maximum amount of receivables due by any directors or other officers of the company at any time during the year to be shown by way of a note.	-	-
Total	159,264,450	91,968,424

**5.02 Marked to Market Gain/(Loss) : Tk. 96,232
For 30 June 2018**

Particulars	Receivable in USD	USD Rate	Receivable in BDT	Receivable in BDT
Trade Receivables at Current Market price	\$1,924,646	82.75	159,264,450	91,968,425
Trade Receivables at Average selling price	\$1,924,646	82.70	159,168,218	91,796,842
Marked to Market Gain/(Loss)			96,232	171,582

5.03 Interest Receivable : Tk. 355,386

FDR Interest			355,386	25,644
			355,386	25,644

6.00 Advances, Deposits & Prepayments : Tk. 45,199,211

Advance to Employees			585,320	530,673
Advance Income Tax	(Note # 6.01)		11,665,582	5,548,008
Security Deposit	(Note # 6.02)		533,400	33,400
Advance Insurance Premium	(Note # 6.03)		38,811	1,194,311
Advance against Land Purchases			26,600,000	-
L/C Margin for Raw Material			5,776,098	2,053,300
			45,199,211	9,359,692

6.01 Advance Income Tax : Tk. 11,665,582

Opening Balance			5,548,008	2,441,771
Add: Tax deduction at source during the year			4,368,140	3,106,237
Add: Tax deduction at source on FDR			229,720	-
Add: Advance Tax paid for the income year: 2014-2015			741,844	-
Add: Advance Tax paid for the income year: 2015-2016			3,884,108	-
Add: Advance Tax paid for the income year: 2016-2017			3,152,520	-
			17,924,339	5,548,008
Less: Adjustment for the income year 2016-2017			6,258,757	-
			11,665,582	5,548,008

6.02 Security Deposit : Tk. 533,400

Polly Bidyut Samity (PBS)- Electricity			25,000	25,000
T & T			8,400	8,400
Central Depository Bangladesh Limited (CDBL)			500,000	-
			533,400	33,400

6.03 Advance Insurance Premium: Tk. 38,811

Advance Insurance Premium-Opening			1,194,311	295,468
Add: Addition during the year			66,533	1,592,415
			1,260,844	1,887,883
Less: Adjustment during the year			1,222,033	693,572
			38,811	1,194,311

7.00 Cash and Cash Equivalentents : Tk. 659,304,370

Cash in Hand			2,086,348	325,692
Cash at Bank				
First Security Islami Bank Ltd., A/C No. # 12100			7,697	11,597

	Amount in Taka	
	June 30, 2018	June 30, 2017
First Security Islami Bank Ltd., A/C No. # 00548	1,285	-
Mercantile Bank Ltd., A/C No. # 54417	4,799	167,624
Social Islami Bank Ltd., A/C No. # 00896	9,031	8,302,275
FDR	39,386,272	16,000,000
	41,495,432	24,807,188
IPO Account		
Social Islami Bank Ltd., A/C No. # 00045	119,405,675	-
Social Islami Bank Ltd., A/C No. # 00017	345,796,683	-
Social Islami Bank Ltd., A/C No. # 00018	1,760,033	-
Social Islami Bank Ltd., A/C No. # 00019	846,547	-
Dhaka Stock Exchange Ltd.	150,000,000	-
	617,808,938	-
	659,304,370	24,807,188

The Bank balance is agreed with respective bank statement balances.

8.00 Share Capital : Tk. 700,000,000

8.01 Authorized Capital: Tk. 1,000,000,000

10,00,00,000 Ordinary Shares of Tk. 10/- each

1,000,000,000	1,000,000,000
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8.02 Issued, Subscribed & Paid-up Capital: Tk. 700,000,000

70,000,000 Ordinary Shares of Tk. 10/- each fully paid up

700,000,000	400,000,000
-------------	-------------

500,000 ordinary shares of Tk. 10/- each fully paid-up 2014

5,000,000	5,000,000
-----------	-----------

4,500,000 ordinary shares of Tk. 10/- each fully paid-up 2016

45,000,000	45,000,000
------------	------------

3,050,000 ordinary shares of Tk. 10/- each fully paid-up 2016

30,500,000	30,500,000
------------	------------

1,945,000 ordinary shares of Tk. 10/- each fully paid-up 2016

19,450,000	19,450,000
------------	------------

30,005,000 ordinary shares of Tk. 10/- each fully paid-up 2017

300,050,000	300,050,000
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30,000,000 ordinary shares of Tk. 10/- each fully paid-up 2018

300,000,000	-
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700,000,000	400,000,000
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The company split its share from Tk. 100/- to Tk. 10/- on 25.02.2017

8.03 Composition of Shareholding of Ordinary Shares:

Category of Shareholders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Sponsors & Directors	21,150,300	30.21%	21,150,300	52.88%
Financial and Other Institutions	15,000,000	21.43%	-	-
General Public	33,849,700	48.36%	18,849,700	47.12%
Total	70,000,000	100.00%	40,000,000	100.00%

9.00 Retained Earnings : Tk. 197,613,612

Opening Balance

111,314,124	58,260,232
-------------	------------

Add: Net profit for the year

86,299,488	53,053,892
------------	------------

197,613,612	111,314,124
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10.00 Deferred Tax Liability : Tk. 14,510,313

Opening Balance

10,413,576	5,300,092
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"Add: Expenses/ (Income) of Deferred Tax during the year(Annexure-B)"

4,096,737	5,113,485
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Deferred Tax Liability /(Assets) as on 30 June 2018

14,510,313	10,413,576
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Details Shown in Annexure-B

11.00 Short Term Borrowings : Tk. 117,265,446

TR

70,048,562	13,666,550
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HYP0

4,444,625	525,000
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		Amount in Taka	
		June 30, 2018	June 30, 2017
IDBP		28,873,259	17,520,000
MTDR		13,899,000	-
		117,265,446	31,711,550
12.00 Liabilities for Expenses : Tk. 20,905,417			
Electricity bill payable		485,324	292,767
Telephone bill payable		195,254	157,257
Water bill payable		14,256	10,742
Salary & Wages		2,432,540	1,752,706
Director Remuneration		20,000	20,000
Income Tax Payable	(Note # 12.01)	12,228,276	13,371,664
Interest Payable		5,215,960	3,203,484
IPO Expenses Payable		213,808	-
Audit Fee Payable		100,000	100,000
		20,905,417	18,908,620
12.01 Income Tax Payable: Tk. 12,228,276			
Opening Balance		13,371,664	7,112,907
Add: Charge for the year		5,115,369	6,258,757
		18,487,033	13,371,664
Less: Adjustment during the year		6,258,757	-
Closing Balance		12,228,276	13,371,664
13.00 IPO Refund Liability: Tk. 317,813,938			
IPO Refund Liability during the year		317,813,938	-
		317,813,938	-
14.00 Liabilities for WPPF : Tk. 4,775,580			
Opening Balance		3,221,307	-
Add: Addition during the year	(Note # 21.00)	4,775,580	3,221,307
		7,996,886	3,221,307
Less: Transfer to WPPF Bank Accounts		3,221,307	-
Closing Balance		4,775,580	3,221,307
15.00 Trade and Other Payables : Tk. 8,899,480			
M/s. Roni Enterprise		-	740,923
M/s Lutfore Rahman & Sons		-	569,065
M/s Nahar Enterprise		-	1,133,104
M/s. Jihad Traders		-	1,235,966
M/s. Mahime Enterprise		-	1,349,203
M/s. Chattagram Mahadia Traders & Saw Mill Enterprise		2,998,560	1,160,891
M/s. Satota Engineering Workshop		1,454,980	3,855,398
M/s. Majanoni Engineering Workshop		1,195,620	2,133,164
M/s. Islam Traders		-	1,621,395
M/s Johadia Paribahan Songsta		3,250,320	1,769,809
		8,899,480	15,568,918
16.00 Revenue : Tk. 691,391,358			
Export during the year		691,391,358	458,984,210
		691,391,358	458,984,210
17.00 Cost of Goods Sold: Tk. 541,422,27			
Raw Materials Consumed	(Note # 17.01)	492,393,847	325,852,634
Manufacturing Overhead	(Note # 17.03)	54,961,188	36,983,117
Cost of Manufacture		547,355,035	362,835,751

	Amount in Taka	
	June 30, 2018	June 30, 2017
Work in Process-Opening	5,103,100	4,082,480
Work in Process-Closing	(7,532,540)	(5,103,100)
Cost of production	544,925,595	361,815,131
Sample Expenses	(1,725,470)	(1,272,619)
Finished Goods-Opening	2,807,397	2,193,279
Finished Goods-Closing	(4,585,245)	(2,807,397)
	541,422,277	359,928,394
17.01 Raw Materials Consumed: Tk. 492,393,847		
Opening Stock of Raw Materials	62,687,940	51,250,984
Add: Purchase during the year	524,558,428	337,289,590
Raw materials available for Production	587,246,368	388,540,574
Less: Closing Stock of Raw Materials	94,852,521	62,687,940
Raw Materials Consumed	492,393,847	325,852,634
17.02 Store Items : Tk. 2,032,594		
Opening Balance	1,020,530	984,547
Add: Purchase during the year	2,234,524	1,492,315
	3,255,054	2,476,862
Less: Closing Balance	1,222,460	1,020,530
Consumption during the year	2,032,594	1,456,332
17.03 Manufacturing overhead : Tk. 54,961,188		
Wages, Salaries and Allowances	17,110,750	10,726,788
Festival Bonus	1,316,540	894,453
Carrying Charge	2,343,278	1,786,525
Electricity Bill	5,445,234	3,266,011
Freight & Forwarding Charge	1,353,288	922,250
Medical Expenses	804,514	619,691
Food & Tiffin Expenses	954,310	706,899
Labor Charge	1,846,088	1,187,775
Production Incentives	892,391	300,830
Telephone and Mobile Bill	518,220	319,514
Printing & Stationery Expenses	414,224	308,300
Store Items (Note # 17.02)	2,032,594	1,456,332
Conveyance	103,057	75,303
Postage & Stamp	60,021	43,045
Insurance Expenses	1,222,033	693,572
Miscellaneous Expenses	422,150	467,921
Repairs & Maintenance	81,918	57,708
Depreciation (Annexure- A)	18,040,578	13,150,200
	54,961,188	36,983,117
18.00 Operating Expenses : Tk. 38,563,212		
Selling Expenses (Note # 18.01)	21,372,614	19,021,720
Administrative Expenses (Note # 18.02)	17,190,598	9,293,492
	38,563,212	28,315,212
18.01 Selling Expenses : Tk. 21,372,614		
Salaries and Allowances	11,225,300	8,910,000
Festival Bonus	825,420	671,617
Advertisement	19,550	568,617

	Amount in Taka	
	June 30, 2018	June 30, 2017
Electricity Bill	185,327	469,881
Phone, Fax and Mobile Bill	1,340,124	1,211,416
Entertainment Expenses	435,345	450,311
Repair & Maintenance	767,562	745,624
Paper and Periodicals	380,324	356,028
Traveling Expenses	1,680,250	1,637,050
Printing & Stationery	580,248	568,436
Postage & Courier	485,620	415,858
Sample Expenses	1,725,470	1,272,619
Transportation & Handling Expenses	895,325	853,646
Miscellaneous Expenses	638,826	753,636
Depreciation (Annexure- A)	187,923	136,981
	21,372,614	19,021,720
18.02 Administrative Expenses : Tk. 17,190,598		
Salaries and allowances	4,950,940	3,890,650
Festival Bonus	410,320	342,967
Tours and Travelling Expenses	1,213,254	1,246,548
Phone, Fax and Mobile Bill	428,542	356,154
Postage & Stamps	195,454	159,101
Printing & Stationery	302,458	273,861
Registration, Renewal & Legal Expenses	275,245	128,379
IPO Expenses	7,216,333	-
Entertainment	575,274	553,506
Electricity Bill	228,256	1,028,284
Water Bill	156,230	128,906
Audit fees (Including VAT)	100,000	100,000
Director Remuneration	240,000	340,000
Board Meeting Fee	56,000	22,000
Miscellaneous Expenses	278,524	312,192
Depreciation (Annexure- A)	563,768	410,944
	17,190,598	9,293,492
19.00 Other Income : Tk. 2,134,940		
Interest Income	1,709,586	25,644
Foreign Currency Fluctuation Gain/(Loss)	425,354	532,459
	2,134,940	558,103
20.00 Financial Expense : Tk. 13,253,635		
Bank Charges & Commission	463,591	9,911
Interest on Loan (Note # 20.01)	12,790,045	3,641,355
	13,253,635	3,651,267
20.01 Interest on Loan : Tk. 12,790,045		
Interest on Short Term Loan	12,790,045	3,448,135
Interest on Long Term Loan	-	193,220
	12,790,045	3,641,355
21.00 Contribution to WPPF: Tk. 4,775,580		
Profit before Contribution to WPPF	100,287,174	67,647,440
Contribution to WPPF	4,775,580	3,221,307

As per Bangladesh Labor (Amendment), Act 2013, the amount is computed @ 5% net profit before Income Tax.

		Amount in Taka	
		June 30, 2018	June 30, 2017
22.00 Basic / Diluted Earnings per share: Tk. 2.08			
Basic Earnings Per Share			
a) Net Profit After Tax		86,299,488	53,053,892
b) Weighted average number of ordinary shares (Note # 22.01)		41,561,644	11,405,871
Basic Earnings Per Share (EPS) (a/b)		2.08	4.65
Earnings per share (Adjusted)			
a) Net Profit After Tax		86,299,488	53,053,892
b) Weighted average number of ordinary shares		41,561,644	41,561,644
Basic Earnings per share (Adjusted) (a/b)		2.08	1.28
Diluted Earnings Per Share (Consideration of full number of share)			
a) Net Profit After Tax		86,299,488	53,053,892
b) Number of ordinary shares (Note # 22.01)		70,000,000	70,000,000
Diluted Earnings Per Share (EPS) (a/b)		1.23	0.76

22.01 Calculation of Weighted Average Number of Shares For 30 June 2018

Particulars	Number of Ordinary Share	Weight	"Weighted average no. of Shares 30 June 2018"
Opening No. of Shares	40,000,000	365/365	40,000,000
Issued from IPO	30,000,000	19/365	1,561,644
Total	70,000,000		41,561,644

For 30 June 2017

Particulars	Number of Ordinary Share	Weight	"Weighted average no. of Shares 30 June 2017"
Opening No. of Shares	500,000	365/365	500,000
Issued due to Vendor's Agreement	4,500,000	365/365	4,500,000
"Issued from Share money deposit"	4,896,000	365/365	4,896,000
Issued from Cash	1,945,000	182/365	969,836
Issued from Cash	28,159,000	07/365	540,036
Total	40,000,000		11,405,871

23.00 Net Asset Value per Share (NAV) : Tk. 12.82

a) Net Asset Value (NAV)	897,613,612	511,485,705
b) No. of ordinary shares outstanding	70,000,000	40,000,000
Net Asset Value per Share (NAV) (a/b)	12.82	12.79

24.00 Net Operating Cash Flows per share (NOCFPS) : Tk. 0.08

a) Net Operating Cash Flows	3,237,027	57,851,701
b) Weighted average number of ordinary shares outstanding (Note # 22.01)	41,561,644	11,405,871
Net Operating Cash Flows per Share (NOCFPS) (a/b)	0.08	5.07

25.00 Other Commitments, Contingencies and relevant information

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994

25.01 The requirement of schedule XI part-II, Para 3 :

25.01.1 Employees

Total number of employees are as follows:

Particulars	30 June 2018	30 June 2017
Salary below Tk. 5,000 per month	-	-
Salary Tk. 5,000 or above per month	224	197
Total	224	197

25.01.2 The requirement of schedule XI part-II, Para 3 (a) : Turnover

Particulars	30 June 2018	30 June 2017
Turnover in BDT.	691,391,358	458,984,210
Turnover in Quantity (M.Ton)	4,394	3,053

25.01.3 The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2018	30 June 2017
Raw Material (Value in BDT.)	492,393,847	325,852,634
Raw Material Quantities (kg)	4,098,266	2,852,673

25.01.4 The requirement of schedule XI part-II, Para 3 (d) (ii) : Finished goods

Particulars	30 June 2018	30 June 2017
Opening Quantity (M.Ton)	23.72	18.58
Production Quantity (M.Ton)	4,406	3,058
Closing Quantity (M.Ton)	36.28	23.72

25.02 The requirement of schedule XI part-II, Para 4 : Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name	Designation	Particulars	Outstanding as on 30.06.2017	Transaction during the year /period	Outstanding as on 30.06.2018
"Md. Tafazzal, Hossain Forh	Chairman	Remuneration	-	-	-
		Board Meeting fee	12,000	-	-
"M.A. Kayum Howlader"	"Managing Director"	Remuneration	240,000	20,000	20,000
		Board Meeting fee	16,000	-	-
Abdur Razzak	Sponsor Director	Remuneration	-	-	-
		Board Meeting fee	10,000	-	-
Md. Atiqur Rahman	Director	Remuneration	-	-	-
		Board Meeting fee	8,000	-	-
Sheikh Nasir Uddin	Independent Director	Remuneration	-	-	-
		Board Meeting fee	10,000	-	-
Total			296,000	20,000	20,000

During the period from 01-07-2017 to 30-06-2018, there were 8 (Eight) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designatio	No. of Meetings Attended
Md. Tafazzal Hossain Forhad	Chairman	6
M.A. Kayum Howlader	Director & Managing Director	8
Abdur Razzak	Director	5
Md. Atiqur Rahman	Director	4
Sheikh Nasir Uddin	Independent Director	5

25.03 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30 June 2018	30 June 2017	
	Quantity in M. Ton		
Installed Capacity	4,900		4,300
Actual Production	4,406		3,058
Capacity Utilization (%)		89.93%	71.12%

25.04 The requirement of schedule XI part-II, Para 8 (C) :

Particulars	Opening Balance	Total Purchase during the Year	Material Available(Taka)	Consumption	Consumption % of
Raw Materials Consumed	62,687,940	524,558,428	587,246,368	492,393,847	83.85%
Store Items Consumed	1,020,530	2,234,524	3,255,054	2,032,594	62.44%

Particulars	"FOB/CIF Basis Value(US Dollar)"	Amount in Tk	
Import	6,342,907	524,558,428	
Export	8,360,234	691,391,358	

Transaction with Key Management Personnel of the entity:

a. Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	240,000
b. Expenses reimbursed to Managing Agent	Nil
c. Commission or Remuneration payable separately to a managing agent or his associate	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g. Other allowances and commission including guarantee commission	Nil
h Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
i. Share Based payments	Nil

As per Para-17, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	296,000
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share-based payment	Nil

As per Para-18, IAS- 24:

Disclosure requirements of BAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	296,000
b) the amount of outstanding balance, including commitments	20,000
" i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement"	Remuneration
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties	Nil

26.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/ 2006-158/308/Admin/81, Dated 08 August 2018.

Particulars	Amount in (Tk.)	
	30 June 2018	30 June 2017
Net Profit before Tax	95,511,594	64,426,133
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	18,792,269	13,698,125
Interest on Loan	12,790,045	3,651,267
Increase in Inventories	(36,573,799)	(13,107,677)
Increase in Trade and other Receivables	(67,797,350)	(16,076,052)
Increase in Advance, Deposits and Prepayments	(3,121,945)	(1,502,678)
Increase in Liabilities for Expenses	1,127,709	537,504
Increase in Liabilities for WPPF	1,554,273	3,221,307
Decrease in Trade and other Payables	(6,669,438)	6,110,009
Cash Generated from Operating Activities	15,613,358	60,957,938
Advance Income Tax Paid	(12,376,331)	(3,106,237)
Net Cash Generated from Operating Activities	3,237,027	57,851,701

27.00 Significant Deviation

During the year Sales and Net Profit after Tax increased in comparison with previous year ended on 30 June 2017. In the current year Net Operating Cash Flows Per Share (NOCFPS) declined due to increase in weighted number of ordinary share from 11,405,871 to 41,561,644.

28.00 Bank Guarantee

The company have no Bank Guarantee on the reporting date.

29.00 Capital Commitment

The company have no Capital Commitment at the reporting date.

SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant & Equipment
As at June 30, 2018

Annexure-A

Particulars	Cost			Rate of Depreciation/Amortization (%)	Depreciation		Written Down Value as at 30.06.2018
	Balance as on 01 July 2016	Addition during the year	Balance as on 30 June 2017		Balance as on 01 July 2016	Charge during the Year	
Land	144,517,845	-	144,517,845	0%	-	-	144,517,845
Buildings and Civil Construction	120,649,020	-	120,649,020	2.50%	3,252,699	6,187,607	114,461,413
Plant & Machinery	147,285,128	18,905,645	166,190,773	10%	26,890,180	39,956,215	126,234,558
Furniture and Fixture	2,222,846	541,095	2,763,941	10%	575,530	767,730	1,996,211
Electrical Equipment and Installation	9,086,966	4,164,524	13,251,490	10%	1,044,407	1,941,222	11,310,268
Office Equipment	1,142,010	482,988	1,624,998	10%	276,683	372,787	1,252,211
Fire Equipment	746,226	331,623	1,077,849	10%	80,780	166,916	910,933
Vehicle	-	10,304,235	10,304,235	20%	-	1,520,071	8,784,164
30 June 2018	425,650,041	34,730,110	460,380,151		32,120,279	50,912,548	409,467,603
30 June 2017	164,584,853	261,065,188	425,650,041		18,422,153	32,120,279	393,529,762

Allocation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	18,040,578
Administrative Expenses	3%	563,768
Selling & Distribution Expenses	1%	187,923
Total	100%	18,792,269

SK TRIMS & INDUSTRIES LTD.
Deferred Tax Calculation
as at 30 June 2018

Annexure-B
(Amount in Taka)

Deferred tax (assets)/liability recognized in accordance with the provision of BAS's-12, is arrived as follows:

Particulars	Amount in BDT	
	30 June 2018	30 June 2017
Opening Balance	10,413,576	5,300,092
Deferred Tax Liability /(Assets) as on 30 June 2018	14,510,313	10,413,576
Increase/(Decrease) of Deferred Tax Liability	4,096,737	5,113,484

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
At 30 June 2018			
Property, Plant & Equipment , Annexure-A	409,467,603	321,775,946	87,691,657
Addition during the period	-	-	-
Temporary difference for lease Assets	-	-	-
Liability to Employees	(4,775,580)	-	(4,775,580)
Net temporary difference	404,692,023	321,775,946	82,916,077
Applicable Tax rate			17.50%
Deferred Tax Liability/(Asset)			14,510,313
At 30 June 2017			
Property, Plant & Equipment, Annexure-A	393,529,762	330,802,305	62,727,457
Temporary difference for lease Assets	-	-	-
Liability to Employees	(3,221,307)	-	(3,221,307)
Net temporary difference	390,308,455	330,802,305	59,506,150
Applicable Tax Rate			17.50%
Deferred Tax Liability/(Asset)			10,413,576

SK TRIMS & INDUSTRIES LTD.
Details of Raw Material Inventory
For the year ended June 30, 2018

Sl. No.	Items Name	Opening Balance as on 01.07.2017		Purchased		Consumed/Used		Closing Balance as on 30.06.2018	
		Quantity (Kg, Bar,Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar,Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar,Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar,Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	30,012	6,352,940	532,402	119,919,930	482,554	108,284,881	79,860	17,987,990
2	Silicon Oil	3,638	1,140,720	13,256	4,500,690	12,917	4,291,203	3,977	1,350,207
3	LLD/LDPE/LLDPE	24,046	2,394,172	381,059	40,075,480	347,946	36,458,330	57,159	6,011,322
4	Polypropylene	66,336	6,604,973	254,431	27,811,649	269,881	28,854,292	50,886.20	5,562,330
5	HDPE Film Gread HD 5301 AA	38,160	3,769,597	267,213	28,102,486	251,931	26,251,587	53,443	5,620,497
6	BOPP	50,712	5,566,149	225,532	26,333,590	208,584	23,999,662	67,660	7,900,077
7	Adhesive Tape	937	173,349	8,458	1,652,960	6,858	1,330,421	2,537.40	495,888
8	Thiner	1,152	293,530	4,507	1,205,516	4,532	1,197,666	1,127	301,379
9	Ink	737	369,697	13,157	6,962,104	9,947	5,243,170	3,947.10	2,088,631
10	Polyester Textured Yarn	20,022	3,453,446	212,234	38,840,966	211,033	38,410,315	21,223	3,884,097
11	Spendax Rubber	9,046	2,517,738	30,829	8,960,853	30,627	8,790,335	9,248.70	2,688,256
12	Rubber Thread	27,066	6,365,994	91,458	24,235,638	91,087	23,330,941	27,437	7,270,692
13	Opp Gum Tape	11,377	1,783,898	41,465	6,901,770	47,245	7,754,122	5,597	931,546
14	Duplex Board	22,102	1,750,156	372,356	32,068,192	338,605	29,008,120	55,853	4,810,229
15	Art card	27,073	2,080,034	334,686	27,438,194	338,542	27,614,859	23,217	1,903,370
16	Corrugating Medium Paper	21,432	1,512,249	378,305	28,821,242	324,076	24,569,243	75,661.00	5,764,248
17	Corrugating Liner Paper	23,645	1,711,329	382,968	32,030,716	330,020	27,335,902	76,593.60	6,406,143
18	Virgen Liner Paper	60,606	4,989,111	346,172	30,673,159	337,544	29,527,637	69,234.40	6,134,632
19	Virgen Paper /Medium Paper	100,547	8,040,527	429,806	36,660,002	444,392	37,368,528	85,961.20	7,332,000
20	Tissue Paper	2,700	1,818,331	10,354	1,363,289	9,948	2,772,634	3,106.20	408,987
	Total Taka	541,346	62,687,940	4,330,648	524,558,428	4,098,266	492,393,847	773,729	94,852,521

Annexure-C

SK TRIMS & INDUSTRIES LTD.
Details of Work in process
For the year ended June 30, 2018

Annexure-D

Sl. No.	Items Name	Opening Balance as on 01.07.2017		Closing Balance as on 30.06.2018	
		Quantity (Kg, Bar,Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar,Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	346	73,157	5,261	1,185,023.51
2	Silicon Oil	922	289,014	1,106	375,483.06
3	LLD/LDPE/LLDPE	2,995	298,226	3,594	378,001.55
4	Polypropylene	3,669	365,327	4,403	481,282.29
5	HDPE Film Gread HD 5301 AA	1,797	177,527	2,157	226,800.93
6	BOPP	1,623	178,117	1,947	227,375.60
7	Adhesive Tape	230	42,630	276	54,032.93
8	Thiner	295	75,144	354	94,658.36
9	Ink	230	115,606	276	146,301.02
10	Polyester Textured Yarn	2,448	422,231	2,938	537,610.47
11	Spendax Rubber	346	96,187	432	125,566.46
12	Rubber Thread	1,440	338,688	1,728	457,906.18
13	Opp Gum Tape	363	56,900	472	78,520.89
14	Duplex Board	3,594	284,606	4,313	371,453.49
15	Art card	7,188	552,305	8,626	707,190.30
16	Corrugating Medium Paper	2,739	193,278	3,013	229,555.15
17	Corrugating Liner Paper	3,021	94,384	3,625	303,184.77
18	Virgen Liner Paper	5,990	530,633	6,589	583,868.53
19	Virgen Paper /Medium Paper	8,986	718,560	10,783	919,704.55
20	Tissue Paper	298	200,582	372	49,019.96
	Total Taka	48,520	5,103,100	62,266	7,532,540

SK TRIMS & INDUSTRIES LTD.
Details of Finished Goods
For the year ended June 30, 2018

Annexure-E

Sl. No.	Name of Products	Opening Balance as on 01.07.2017		Closing Balance as on 30.06.2018	
		Qty.	Amount	Qty.	Amount
1	Carton	1,586.26	140,370	8,323	736,540
2	Elastic	1,205	280,740	2,555	595,482
3	Poly	892	140,370	5,317	836,546
4	Swing Thread	260	93,580	1,988	716,254
5	Photo Card	5,929	561,479	3,428	324,587
6	Back Board	7,576	517,411	7,111	485,624
7	Size/Price/Bar Code Tag	3,165	235,799	5,715	425,786
8	Tissu Paper	672	435,799	332	215,346
9	Gum Paper	2,435	401,849	1,509	249,080
	Total	23,720	2,807,397	36,278	4,585,245

SK TRIMS & INDUSTRIES LTD.
Details of Trade Receivables
For the year ended June 30, 2018

Annexure-F

Sl. No.	Name	30 June 2018	30 June 2017
1	The Bay Super Tex. Ltd.	-	4,781,098
2	Gramtech Knit	13,570,543	4,742,372
3	Spicy Fashion Ltd.	9,485,120	3,741,362
4	Goodrich Sweater	3,365,210	3,492,156
5	Mascotex Ltd.	-	8,449,827
6	Pimkie Appa Ltd.	-	8,169,015
7	Robintex Bd Ltd.	-	4,603,179
8	Knit& Knitex Ltd.	-	1,503,647
9	York Fashion	-	1,587,767
10	International Knit	-	1,486,528
11	Dewan Fashion Ltd.	8,785,120	4,306,516
12	Genetic Fashion Ltd.	9,356,123	3,132,021
13	Taratex Ltd.	2,598,740	1,080,540
14	A.G Dresses Ltd.	4,852,600	2,664,544
15	Scandex Knitwear	7,458,900	11,184,955
16	Afiya Knitwear	5,621,348	400,286
17	Mascot Knitwear	2,558,410	1,861,387
18	Magpie Composite	-	2,087,979
19	Woolen & Wool Ltd.	-	3,523,403
20	Grameen Knitwear	4,921,301	3,320,321
21	Tex Way Appa. Ltd.	3,001,458	1,785,357
22	Hamid Sweater Ltd.	-	2,349,075
23	International Classic	-	2,397,559
24	Mallick Fabrics Ltd.	15,694,480	1,618,370
25	Body Fashion Ltd.	-	1,606,350
26	Flaxen Dress Maker	-	1,057,050
27	Integra Appa. Ltd.	7,850,124	1,206,774
28	Poly Maryer Knit	6,548,320	-
29	Shabab Fabrics Ltd.	4,895,264	1,491,707
30	Mozart Knitwear Ltd.	8,452,004	2,165,697
31	Orion Knit	35,353,112	-
32	Saad Fashion	4,800,041	-
Total (Tk.)		159,168,218	91,796,842

SK TRIMS & INDUSTRIES LTD.
3rd Schedule of Property, Plant & Equipment (Tax base)
as at 30 June, 2018

Annexure-A

Particulars	Cost		Rate of Depreciation/Amortization (%)	Depreciation		Written Down Value as at 30.06.2018
	Balance as on 01 July 2016	Addition during the year		Balance as on 30 June 2017	Charge during the Year	
Land	144,517,845	-	-	-	-	144,517,845
Buildings and Civil Construction	120,649,020	-	20%	17,489,665	50,690,360	69,958,660
Plant & Machinery	147,285,128	18,905,645	20%	21,618,262.80	79,717,722	86,473,051
Furniture and Fixture	2,222,846	541,095	10%	218,236	799,817	1,964,124
Electrical Equipment and Installation	9,086,966	4,164,524	20%	2,141,248	4,686,499	8,564,991
Office Equipment	1,142,010	482,988	10%	133,256	425,697	1,199,301
Fire Equipment	746,226	331,623	10%	94,954	223,263	854,586
Vehicle	-	10,304,235	20%	2,060,847	2,060,847	8,243,388
Total	425,650,041	34,730,110		43,756,468	138,604,205	321,775,946

